PETS ARE WONDERFUL SUPPORT, INC.

Financial Statements
Year ended June 30, 2026

PJB
Peter J. Bertuglia
Certified Public Accountant, P.C.

PETS ARE WONDERFUL SUPPORT, INC.

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Certified Public Accountant, P.C.

Independent Auditor's Report

Board of Directors
Pets Are Wonderful Support Inc.
New York, NY

We have audited the accompanying financial statements of Pets Are Wonderful Support, Inc, which comprise the statements of net position as of June 30, 2026 and 2025, and the related statements of revenue, expenses and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pets Are Wonderful Support, Inc., as of June 30, 2026 and 2025, and the change in its net position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Peter J. Bertuglia, CPA, P.C.

Huntington Station, NY
August 28, 2026

PETS ARE WONDERFUL SUPPORT, INC.

STATEMENT OF NET POSITION

	For The Years Ended	
ASSETS	**6/30/2026**	**6/30/2025**
Current Assets		
Cash	$ 274,432	$ 203,441
Investments	474,843	590,759
Total Current Assets	749,275	794,200
Furniture and equipment	6,598	6,598
Less: accumulated depreciation	(6,598)	(6,598)
Net furniture and equipment	-	-
Security deposits	15,300	15,300
Total Assets	$ 764,575	$ 809,500
LIABILITIES AND UNRESTRICTED NET POSITION		
Liabilities:		
None	$ -	$ -
Total Liabilities	0	0
Net position		
Restricted	85,417	148,542
Unrestricted	679,158	660,958
Total Net Position	$ 764,575	$ 809,500

See accompanying notes to financial statements

PETS ARE WONDERFUL SUPPORT, INC.

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

	For The Years Ended	
Support and revenue:	**6/30/2026**	**6/30/2025**
Contributions:		
Restricted	$ 300,000	$ 247,500
Unrestricted	614,825	557,365
Total operating revenue	914,825	804,865
Expenses:		
Program services	663,309	558,374
Management and general	112,031	86,118
Fund-raising	207,814	276,100
Total expenses	983,154	920,592
Operating income (loss)	(68,329)	(115,727)
Nonoperating revenue:		
Investment income	22,546	25,726
Unrealized gains (losses)	858	9,645
Total nonoperating revenue	23,404	35,371
Change in net position	(44,925)	(80,356)
Net position at beginning of year	809,500	889,856
Net position at end of year	$ 764,575	$ 809,500

See accompanying notes to financial statements

PETS ARE WONDERFUL SUPPORT, INC.

STATEMENT OF CASH FLOWS

	For The Years Ended	
	6/30/2026	6/30/2025
Cash flows from operating activities:		
Receipts from contributions	$ 914,825	$ 804,865
Payments for program services	(663,309)	(558,374)
Payments for management and general expenses	(112,031)	(86,118)
Payments for fund-raising expenses	(207,814)	(276,100)
Net cash provided (used) by operating activities	(68,329)	(115,727)
Cashflows from investing activities:		
Sales (purchases) of investments	116,774	126,771
Investment income	22,546	25,726
Net cash provided (used) by investing activities	139,320	152,497
Net increase (decrease) in cash	70,991	36,770
Cash at beginning of year	203,441	166,671
Cash at end of year	$ 274,432	$ 203,441

Reconciliation of Change in Unrestricted Net Assets to net cash used by operating activitities:

Operating income (loss)	$ (68,329)	$ (115,727)
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating expenses:		
Depreciation	-	-
Net cash (used) provided by operating activities	$ (68,329)	$ (115,727)

See accompanying notes to financial statements

Note 1. Principle Business Activity and Summary of Significant Accounting Policies

Pets Are Wonderful Support, Inc. (PAWS) is a not-for-profit corporation incorporated in August 2008 and is exempt from federal income taxes under Section 501(c)(3) of the United States Internal Revenue Code (the "Code"). PAWS is classified as a public charity under Section 509(a)(1) of the Code. The mission of PAWS is to help keep New Yorkers and their pets together.

Note 2. Financial Statement Presentation

The classification of a not-for-profit organization's net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of three classes of net assets, permanently restricted, temporarily restricted, and unrestricted, be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

(i) **Unrestricted** - The part of the net assets that is neither permanently nor temporarily restricted.

(ii) **Temporarily Restricted** - Net assets resulting from contributions and other inflows of assets whose use by PAWS is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of PAWS pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities. As of June 30, 2026, $85,417 of net assets are temporarily restricted for specific components of PAWS programs.

(iii) **Permanently Restricted** - Net assets resulting from contributions and other inflows whose use by PAWS is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of PAWS. As of June 30, 2026, there are no permanently restricted net assets.

Note 3. Operating Expenses

Expenses as shown in the accompanying statement of revenue, expenses, and change in net position are as follows:

	2026			
	Program Services	Management and General	Fund-raising	Total
Personnel costs:				
Salaries	$ 374,156	$ 71,539	$ 93,836	539,531
Payroll taxes and benefits	74,890	14,319	18,782	107,991
Total personnel costs	449,046	85,858	112,618	647,522
Other expenses:				
Program expenses	126,827	-	-	126,827
Communications	9,772	1,832	611	12,215
Technology	29,300			29,300
Professional fees	-	7,150	-	7,150
Fund-raising expenses	-	-	86,535	86,535
Outside services			4,600	4,600
Rent and occupancy	30,349	14,007	2,335	46,691
Insurance (refund)	(705)	(325)	(54)	(1,084)
Telephone	5,066	950	317	6,332
Office expenses	7,428	1,393	464	9,285
Other expenses	6,225	1,167	389	7,781
Total expenses	$ 663,309	$ 112,031	$ 207,814	$ 983,154

	2025			
	Program Services	Management and General	Fund-raising	Total
Personnel costs:				
Salaries	$ 294,837	$ 44,672	$ 122,780	462,289
Payroll taxes and benefits	51,585	7,816	21,482	80,883
Total personnel costs	346,422	52,488	144,262	543,172
Other expenses:				
Program expenses	129,870	-	-	129,870
Communications	6,512	1,221	407	8,140
Technology	20,346			20,346
Professional fees	-	11,729	-	11,729
Fund-raising expenses	-	-	77,758	77,758
Outside services			49,678	49,678
Rent and occupancy	27,151	12,531	2,089	41,771
Insurance	10,531	4,860	810	16,201
Telephone	4,691	880	293	5,864
Office expenses	6,731	1,262	421	8,414
Other expenses	6,120	1,147	382	7,649
Total expenses	$ 558,374	$ 86,118	$ 276,100	$ 920,592